



Great New Programs

Presented By:
LO Name



Individual Tax Identification Number Loan (ITIN)

Who is this product for?

People living and working in the United States who do not or cannot obtain a social security number and who files taxes with an ITIN.



Loan Details

- Minimum Credit Score is 680
- Maximum LTV 80%
- Tradeline Requirements apply
- No Visa Required, but valid ID is required





Loan Details

- IRS letter or ITIN card required
- Gift Funds are allowed
- Debt to Income ratio maximum 55%
- Minimum loan size \$75,000
- Fixed Rate Product Only

Loan Details

- Single Family Home, Condo, Townhome, Manufactured Home, 2-4 Unit Homes*
- Primary Residence and Second Homes
- Purchase or Refinance

*Loan to value restrictions apply for 2-4 units.





Bank Statement Program

Who is this product for?

Self-employed borrowers may have a difficult time meeting income requirements using traditional documentation and qualifying rules.

Our new program allows us to use either Personal or Business Bank Statements to determine qualifying income instead of tax returns for self-employed borrowers.



Highlights

- Borrower must be self-employed for a minimum of two years with business income being used to qualify
- A borrower with a 25% or greater ownership interest in a business is considered self-employed
- 1099 contractors can be eligible in certain situations
- Can provide 12 or 24 months of bank statements
- May use personal bank statements in some situations, otherwise business bank statements required
- No Tax returns needed
- Can include other income, but typically at least 1 borrower must have 51% of income from business





Loan Details

- Jumbo loans permitted
- All occupancy types allowed
- All loan purposes allowed
- DTI up to 50%

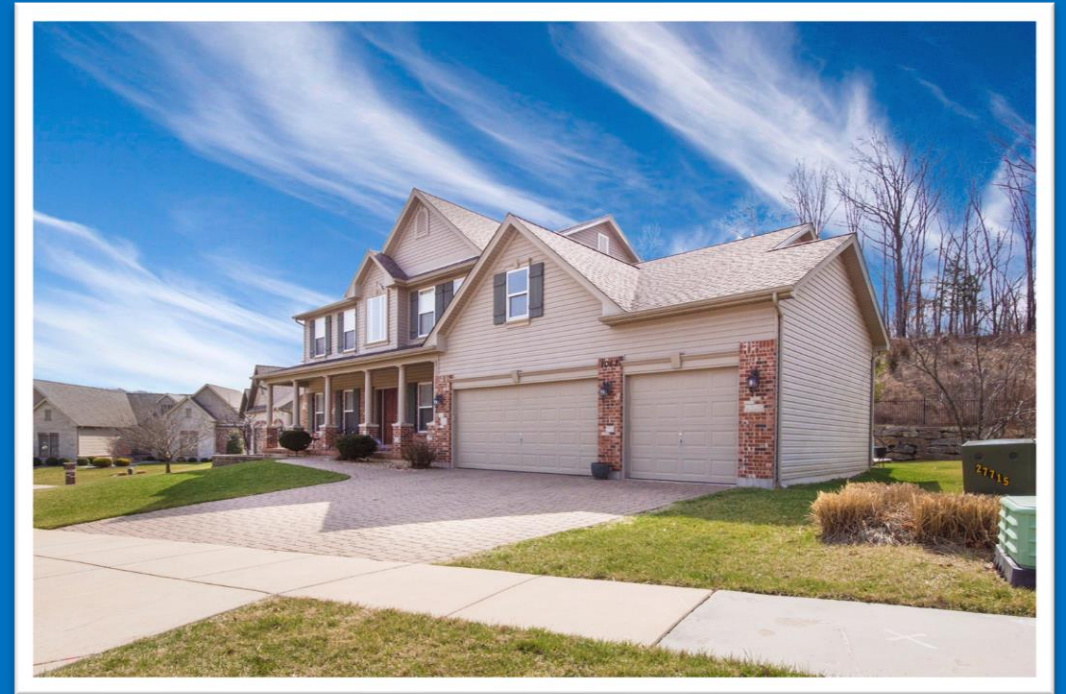


Bridge Loan

Who is this product for?

Short term 2nd lien financing used to move equity out of an existing home towards a down payment on a new home.

Existing home must still be sold, but it does not need to be sold before purchase of the new home.



Loan Details

- Minimum Credit Score is 680
- Max Debt to Income is 47.49%: qualified with existing home, new purchase financing, and an Interest Only payment on full bridge loan balance
- Max 85% HCLTV
- Bridge loan is for down payment only, no debt consolidation
- Maximum Loan Amount is \$200,000
- Minimum Loan Amount is \$10,000
- The loan is a balloon, balance due in 12 months
- Variable Rate adjusts monthly, prime plus 1.45%



Loan Details

- Single Family Residences only.
- No manufactured homes, condos, or multi-family homes.
- Owner Occupied Only
- Borrower must be in contract to purchase a new home with 1st mortgage financing being provided by Equity Resources.



Questions?

EQUITY RESOURCES, INC. *mortgages*

LO Address
City State Zip

LO Name

Mortgage Specialist

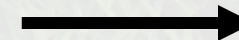
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